

2009-2010 FEDERAL DIRECT GRADUATE PLUS LOAN APPLICATION

GENERAL INFORMATION

The Federal Direct Graduate PLUS Loan is available to graduate students to help meet the cost of their education. Completion of the 2009-2010 Free Application for Federal Student Aid (FAFSA) is required to determine eligibility for other financial aid programs (i.e. lower interest rate student loans, scholarships and etc). Students may borrow up to the cost of attendance minus any financial aid the student is expected to receive. Academic year processing begins around June 1st. Application processing during peak periods will take 2-3 weeks.

For approval, you must complete this application, pass a credit check and be enrolled at least half-time (4 credit hours). The interest rate is fixed at 7.9%. Interest accrues from the date the loan funds are disbursed. The first repayment begins sixty (60) days after the final loan disbursement. You may request a deferment while enrolled in school on at least a half-time basis. Payments are approximately \$60 each month for every \$5,000 borrowed. You can choose from a range of flexible repayment plans. For more information, contact the Direct Loan Servicing Center at (800) 848-0979.

Upon approval, if you are a first time Federal Direct Graduate PLUS Loan borrower, you will receive instructions from our office on how to complete a Graduate PLUS Master Promissory Note (MPN) and Graduate PLUS Loan Entrance Counseling. The MPN (available at <http://dlenote.ed.gov>) is a legal binding agreement wherein you agree to repay the Graduate PLUS Loan. Loan counseling (available at www.dl.ed.gov) informs you of your rights and responsibilities. Upon completion of both of these requirements, the loan funds can be released to your WVU account. The funds will first be used to pay WVU charges. If funds remain after WVU charges have been paid, the Office of Student Accounts will release the remaining funds to you.

If the Graduate PLUS Loan is denied, you will be notified by the Loan Origination Center on other ways to secure an approval.

Note: *Students may also be eligible for alternative loans (student loans from private lenders). For more information, refer to our website at www.finaid.wvu.edu and click on Alternative Loan Info.*

APPLICATION INSTRUCTIONS	
Items #1-7	Legibly print your name, WVUID number, SSN, date of birth and telephone information
Item #8	Indicate if you receive other financial assistance not awarded by the WVU Financial Aid Office.
Items #9, 10:	Indicate the loan period for which you are applying and the maximum amount you wish to borrow. You may borrow up to the cost of attendance minus any financial aid you are receiving. The cost of attendance and financial aid awards can be found on the Financial Aid Award Letter or on WVU MIX Account, using the STAR System at www.mix.wvu.edu . If you do not request a specific loan period or amount, maximum eligibility will be processed.
Item #11:	By signing and dating this application, you are giving the Secretary of the US Department of Education permission to review your credit history and you are certifying the information you have provided on this application is correct.

If you have any questions, please contact the appropriate Financial Aid Office:

Main Campus Students
WVU Financial Aid Office
2nd Floor Mountainlair
PO Box 6004
Morgantown, WV 26506
Phone: (304) 293-5242
E-mail: finaid@mail.wvu.edu

Health Sciences Center Students
WVU Financial Aid Office
Robert C. Byrd Health Sciences Center
PO Box 9810
Morgantown, WV 26506
Phone: (304) 293-3706
E-mail: hscfinaid@mail.wvu.edu

College of Law Students
WVU Financial Aid Office
College of Law
PO Box 6130
Morgantown, WV 26506
Phone: (304) 293-5302
E-mail: lawfinaid@mail.wvu.edu



West Virginia University

Financial Aid Office

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Incomplete and illegible applications will be returned, resulting in a processing delay. It is recommended that you keep a copy of this correspondence for your records.

PART 1: STUDENT INFORMATION

1. Last Name: _____ 2. First Name: _____ 3. MI: _____

4. WVUID #: _____ 5. Social Security Number _____

6. Date of Birth: _____ 7. Telephone #: _____

8. List other financial assistance you receive not awarded by the Financial Aid Office (i.e. Graduate or Research Assistantships, tuition waivers, private scholarships, Vocational Rehabilitation, etc).

9. Loan Period for Requested Loan (check one only):

- Both Fall 2009 and Spring 2010 Semesters
- Fall 2009 Semester Only
- Spring 2010 Semester Only

10. Loan Amount for Requested Loan:

- I request the maximum loan amount.
- I request the following loan amount: \$ _____

11. I authorize the Secretary of the US Department of Education to investigate my credit record and report information concerning my credit to the proper persons and organizations.

Signature: _____ Date: ____/____/____

Please return the completed application to the appropriate Financial Aid Office:

Main Campus Students

WVU Financial Aid Office
2nd Floor Mountainlair
PO Box 6004
Morgantown, WV 26506
Fax: (304) 293-4890

Health Sciences Center Students

WVU Financial Aid Office
Robert C. Byrd Health Sciences Center
PO Box 9810
Morgantown, WV 26506
Fax: (304) 293-6861

College of Law Students

WVU Financial Aid Office
College of Law
PO Box 6130
Morgantown, WV 26506
Fax: (304) 293-6891